## State of South Carolina

## Department of Revenue

HENRY D. MCMASTER Governor



W. HARTLEY POWELL Director

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The Honorable Henry McMaster Governor of South Carolina State House 1110 Gervais Street Columbia, SC 29201

The Honorable Thomas C. Alexander President of the Senate 213 Gressette Building Columbia, SC 29201

The Honorable G. Murrell Smith, Jr. Speaker, House of Representatives 506 Blatt Building Columbia, SC 29201

RE:

Tax Deduction for Consumer Protection Services

## Gentlemen,

Pursuant to the reporting requirements set forth in Proviso 118.10 of the FY25 Appropriations Act, please find below the number of taxpayers claiming a consumer protection service individual income tax deduction and the total monetary value of the deduction for the most recent tax year.

For Tax Year 2023, the total number of taxpayers who claimed a credit monitoring deduction was 5,844 for a total of \$1,657,521.00 claimed. Please note for purposes of this report a non-joint filer is considered one taxpayer and a married filing jointly filer is considered two taxpayers.

Should you require additional information regarding this report, please contact my office.

Sincerely,

W. Hartley Powell

Director